

Message Text

UNCLASSIFIED

PAGE 01 PARIS 13170 231550Z

65-60

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-02 H-02 PA-02 PRS-01 /100 W

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R 231544Z MAY 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 9717

UNCLAS PARIS 13170

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: FRENCH GOLD AND FOREIGN EXCHANGE HOLDINGS

1. GOLD AND FOREIGN EXCHANGE HOLDINGS SHOWN ON THE MAY 15, 1975 BANK OF FRANCE BALANCE SHEET, EXCLUDING HOLDINGS OF THE EXCHANGE STABILIZATION FUND, WERE \$21,792.4 MILLION, UP \$428.6 MILLION FROM MAY 7.

2. THIS FIRST TIME SUCH HOLDINGS HAVE SHOWN SHARP WEEKLY INCREASE SINCE FRANC BEGAN TO APPRECIATE AND NEXT WEEK'S BALANCE SHEET PROBABLY WILL SHOW EVEN LARGER INCREASE, AS RADIO NEWS REPORTED TODAY THAT BANK OF FRANCE INTERVENED ENERGETICALLY TO BRING DOLLAR RATE BACK UP TO 4 FRANCS TO THE DOLLAR.

3. AIRGRAM WITH BALANCE SHEET DETAILS FOLLOWS.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, GOLD HOLDINGS, FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 23 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS13170
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750182-0789
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750523/aaaaauhy.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUL 2003 by maginmm>; APPROVED <03 FEB 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FRENCH GOLD AND FOREIGN EXCHANGE HOLDINGS
TAGS: EFIN, FR, BANK OF FRANCE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006